

Schedule C - Profit or Loss from Business

Name:

SSN:

General Business Information

TS Professional product or service Employer ID number

Business name

Business address, city, state, ZIP

Accounting Method: Cash Accrual Other (specify)

This business started or was acquired during 2022. This business was disposed of during 2022.

Select if this business is for:

Professional gambler Newspaper delivery and you are under 18 years of age
Exempt Notary income A clergy

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this business.
If "Yes," did you file Forms 1099 for the individuals?
You received a Paycheck Protection Program (PPP) loan for this business.
If "Yes," was any portion of the loan forgiven?

Income

Table with 2 columns for 2022 and 2022. Rows include Gross receipts or sales, Returns & allowances, and Other income.

Expenses

Table with 2 columns for 2022 and 2022. Rows include Advertising, Car & truck expenses, Commissions & fees, Contract labor, Depletion, Employee benefit programs, Insurance (other than health), Interest - mortgage, Interest - other, Legal & professional services, Office expenses, Pension & profit sharing plans, Rent or lease (vehicles, machinery, & equipment), Rent (other business property), Repairs & maintenance, Supplies, Taxes & licenses, Travel, Total meals, Utilities, Wages, Family health coverage payments for taxpayer, spouse or dependents, and Other expenses (list).

Cost of Goods Sold

Table with 2 columns for 2022 and 2022. Rows include Inventory at beginning of year, Purchases, Cost of personal use items, Cost of labor, Materials & supplies, Other costs, and Inventory at end of year. Includes checkbox: There was a change in inventory method.

Expenses Related to Business

Name:

SSN:

Auto Expense

Name of business vehicle is used for \_\_\_\_\_

Description of vehicle \_\_\_\_\_ Date vehicle was placed in service \_\_\_\_\_

- Yes No Was this vehicle available for use during off-duty hours?
Yes No Do you have evidence to support your deduction?
Was another vehicle is available for personal use?
If "Yes," is the evidence written?

Mileage

Number of miles the vehicle was driven during 2022

Business: Before July 1, 2022 . . . . .
After June 30, 2022 . . . . .
Commuting . . . . .
Other . . . . .

Expenses

Garage rent . . . . .
Gas . . . . .
Insurance . . . . .
Licenses . . . . .
Oil . . . . .
Parking fees . . . . .
Rental fees . . . . .
Interest . . . . .
Property tax . . . . .
Repairs . . . . .
Tires . . . . .
Tolls . . . . .
Lease addback . . . . .
Other expenses

Business Use of Home

Name of business home is used for \_\_\_\_\_

What is the total square footage of your home that was used regularly and exclusively for business? \_\_\_\_\_

What is the total square footage of your home? \_\_\_\_\_

For daycare facilities not used exclusively for business, complete the following questions

How many days during the year was the area used? \_\_\_\_\_

How many hours per day was the area used? \_\_\_\_\_

[ ] The daycare facility was in operation for the entire year

Expenses Office expenses Home expenses

Mortgage interest . . . . .
Real estate taxes . . . . .
Excess mortgage interest . . . . .
Excess real estate taxes . . . . .
Insurance . . . . .
Rent . . . . .
Repairs & maintenance . . . . .
Utilities . . . . .
Other expenses . . . . .

In the "Office expenses" column, enter those expenses that pertain exclusively to your office; in the "Home expenses" column, enter those expenses that pertain to the entire dwelling.